

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: OCTOBER 17, 2007**

**DEPARTMENT: FIELD OPERATIONS**

**DIRECTOR: LARRY HAUGSNESS**

☒ **Consent** ☐ **Discussion**

**SUBJECT:**

Approval authorizing staff to explore and acquire property for a potential City facility within the City of Las Vegas and to open escrow in an amount not to exceed (\$1,000,000 - City Facilities Fund) - Ward 5 (Barlow)

**Fiscal Impact**

☐

**No Impact**

☐

**Augmentation Required**

☒

**Budget Funds Available**

**Amount:** \$1,000,000

**Funding Source:** City Facilities Fund

**Dept./Division:** Field Operations/Real Estate

**PURPOSE/BACKGROUND:**

The City desires to acquire property within the City of Las Vegas for the purpose of a potential City facility. Staff will bring back the purchase agreement to Council detailing all specific information.

**RECOMMENDATION:**

Staff recommends approval

**BACKUP DOCUMENTATION:**

None

Motion made by RICKI Y. BARLOW to Approve with the conditions 1) that the deposit be used to secure the transaction, pending consideration by the Council, with a full refund should the Council deny the forthcoming related item; 2) that staff be able to use the earnest money deposit as security for staff to enter the site and secure any potential damages found

Passed For: 7; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 0

RICKI Y. BARLOW, LOIS TARKANIAN, LARRY BROWN, OSCAR B. GOODMAN,  
GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None);  
(Did Not Vote-None); (Excused-None)

**Minutes:**

TOM GREEN, Deputy City Attorney, indicated that staff would like to secure the property by requiring a \$1 million earnest deposit, which should require conditions of approval: 1) that the deposit be used to secure the transaction, pending consideration by the Council, with a full refund should the Council deny the forthcoming related item; 2) that staff be able to use the earnest money deposit as security for staff to enter the site and secure any potential damages found.